GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:284
ANSWERED ON:01.03.2002
BANKS TO CATER EXCLUSIVELY FOR RURAL DEVELOPMENT
UMMAREDDY VENKATESWARLU

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have any exclusive plan to establish banks to cater to the needs of rural development and Panchayats;

(b) if so, the details thereof;

(c) whether the Government have received or examined any proposals for setting a bank which would loan Panchayats funds for asset formation in their areas;

(d) if so, the details of such a proposal;

(e) whether the views of State Governments have been taken into consideration; and

(f) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a),(b),(c),(d),(e) & (f) : The information is being collected and will be laid on the Table of the House.